
Title: Theoretical and Empirical Islamic Economics



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Proposal

Islamic finance depends on its compliance with Islamic laws and practices, essentially the prohibition of interest and loans trading. Since 2010, the total assets under the control of Islamic financial institutions surpassed USD 1 trillion. Such expansion is in fact based on Islamic economics principles, which need to be sufficiently promoted in the theoretical and empirical models as in conventional or Western economics principles and standards. The primary sources of Islamic economics are the Quran and the Sunnah i.e. divine knowledge, which intend to individual and societal benefits as a whole. With this paradigm, it is important to understand how the Islamic economic system leads to an ethical and human economic growth and prosperity, characterized by more stability and fairness. We expect substantial contributions in theoretical analyzes, but it still be that the empirical works of real economic outcomes would contribute even partially to exhibit the relevance of the Islamic economics.

Theoretical and Empirical papers are invited under the headings and other topics below:

- Islamic theory of Consumer and Consumption Behavior
- Islamic theory of Investor and Investment Behavior
- Prices Dynamic, Markets and Efficiency Conditions
- Model of Profit-Loss-Sharing
- Zakah and Resources Re-Allocation
- Happiness, Welfare and Women in Islamic Economy
- Islamic Takaful Model and Waqf (Endowment) Model
- Shariah, Fiqh System in Islamic Economics
- Islamic Economics Methodology
- Islamic Macroeconomic Model
- Islamic Fiscal, Economic and Monetary Policies
- Islamic Asset Pricing Model
- Corporate Governance in Islamic Economics
- Financial Engineering and Real Economy
- Behavior of Stock Market and Real Economy
- Modeling of Islamic Economics and Ethics
- Modeling of Behavioral Biases

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