
Title: Sukuk Issuance and Economic Development and Growth



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Proposal

Islamic bonds (*Sukuk*) are potential financing instruments that contribute to the economic growth of countries through real sector development initiatives. Recently, *sukuk* have been considered as one of the fastest industries in its growth in international financial landscape and also considered as the most successful financial products among the financial institutions. *Sukuk* are securities that comply with the Islamic Law and its investment principles, which prohibits the paying, charging of interest. The first *Sukuk* were issued by Malaysia in 2000, followed by Bahrain in 2001. The proposed special issue would provide a platform for the participants from multilateral development institutions, governmental institutions and bodies, private sector, and academia to discuss recent outlook of Islamic *Sukuk* and their potential in supporting economic development and growth.

New research-theoretical, empirical and case studies are invited under the following headings and other topics relevant to this issue will also be considered:

- The Role of *Sukuk* in economic development.
 - Global *Sukuk* Issues and growth.
 - *Sukuk* in funding economic Projects.
 - The effectiveness of *Sukuk* in Finance Markets.
 - The Role of *Sukuk* in resource mobilization and smoothing liquidity.
 - *Sukuk* Risks and Capital structure (debt or equity finance).
 - The Role of Primary and secondary *Sukuk* market on economic development.
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